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Encl.: -

Jakarta, December 22, 2022

To
Financial Services Authority
Gedung Sumitro Djojohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

For the attention of: **Executive Head of Capital Market, Bapak Inarno Djajadi**

PT Bursa Efek Indonesia
Gedung Bursa Efek Indonesia, Tower I
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

For the attention of: **Director of Corporate Valuation, Bapak I Gede Nyoman Yetna**

Re: Report of Material Information or Facts PT Adaro Energy Indonesia Tbk (“the Company”)

Dear Sirs

Through this letter, we hereby submit the following Report of Material Information or Facts as stipulated in OJK Regulation (Peraturan Otoritas Jasa Keuangan) No. 31/POJK.04/2015 on Disclosure of Material Information or Facts by Issuer or Publicly Listed Companies, as well as Regulation I-E on the Obligation of Information Disclosure, Attachment to PT Bursa Efek Indonesia’s Board of Directors’ Decision Letter No. Kep-00066/BEI/09-2022.

Name of the issuer or public company:	PT Adaro Energy Indonesia Tbk.
Business sector:	Mining and Energy
Telephone:	+62 21 2553 3000
Facsimile:	+62 21 5794 4709
E-mail address:	corsec@adaro.com

1.	Date of Event	December 20, 2022
2.	Type of material information or facts	Signing of the Conditional Share Subscription Agreement by the Company's Subsidiaries
3.	Description of material information or facts	<u>Conditional Share Subscription Agreement by PT Kalimantan Aluminum Industry</u> PT Kalimantan Aluminum Industry (“KAI”), a limited liability company whose 99.99% shares are indirectly owned by the Company, signed a Conditional Share Subscription Agreement with Aumay Mining Pte. Ltd. (“ Aumay ”) and PT Cita Mineral Investindo Tbk (“ Cita ”).

Based on the agreement, KAI will issue 925,748 (nine hundred twenty five thousand seven hundred forty eight) new shares with total nominal value of IDR 925,748,000,000 (nine hundred twenty five billion seven hundred forty eight million Rupiah) or equivalent to US\$59,657,999 (fifty nine million six hundred fifty seven thousand nine hundred ninety nine United States Dollars) which will be subscribed by:

1. Aumay, 595,124 (five hundred ninety five thousand one hundred twenty four) new shares with a total nominal value of IDR 595,124,000,000 (five hundred ninety five billion one hundred twenty four million Rupiah) or equivalent to US\$38,351,571 (thirty-eight million three hundred fifty-one thousand five hundred and seventy-one United States Dollars), whereby after the purchase of these shares, Aumay will own 22.5% of the issued and fully paid capital of KAI; and
2. Cita, 330,624 (three hundred thirty thousand six hundred twenty four) new shares with a total nominal value of IDR 330,624,000,000 (three hundred thirty billion six hundred twenty four million Rupiah) or equivalent to US\$21,306,428,- (twenty one million three hundred six thousand four hundred and twenty eight United States Dollars), whereby after the purchase of these shares, Cita will own 12.5% of the issued and fully paid capital of KAI.

The funds obtained from the issuance of these shares will be used by KAI to design, build, operate and maintain an aluminum smelter with a capacity of up to 2 million tons per annum owned by KAI, located in Kalimantan Industrial Park Indonesia, Bulungan Regency, North Kalimantan.

Conditional Share Subscription Agreement of PT Kaltara Power Indonesia

PT Kaltara Power Indonesia (“**KPI**”), a limited liability company whose 99.99% shares are indirectly owned by the Company, signed a Conditional Share Subscription Agreement with PT Cita Mineral Investindo Tbk (“**CITA**”).

Based on the agreement, KPI will issue 23,694 (twenty three thousand six hundred ninety four) new shares with a total nominal value of US\$23,694,000 (twenty three million six hundred and ninety four thousand United States dollars) or equivalent to Rp.343 .563.000.000,- (three hundred forty three billion five

		<p>hundred and sixty three million Rupiah) which will be fully subscribed by CITA as an unaffiliated shareholder.</p> <p>The funds obtained from the issuance of these shares will be used by KPI for the design, construction, operation and maintenance of KPI's power plants which will be used to support the electricity needs of KAI's aluminum smelter project, located in Kalimantan Industrial Park Indonesia, Bulungan Regency, North Kalimantan, Indonesia.</p>
4.	The impact of the material event, information or facts on the issuer's or public company's operational activities, legal status, financial condition or business continuity	This transaction will support operational and business continuity of the Company, by strengthening the funding needs and business development of the Company's subsidiaries in the aluminum processing and power generation sector. There is no adverse material impact on the operational activities, legal, financial condition or business continuity of the Company.
5.	Other information	This transaction is not a material transaction as referred to in the Financial Services Authority (OJK) Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities, are not Affiliated Transactions, and do not contain Conflicts of Interest as referred to in OJK Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Transactions with Conflicts of Interest.

Thank you for your attention.

Sincerely yours,

PT ADARO ENERGY INDONESIA TBK



Mahardika Putranto
Corporate Secretary