

NEWS RELEASE

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PT Adaro Energy Tbk Concluded Extraordinary General Meeting of Shareholders

Jakarta, February 9, 2022 – PT Adaro Energy Tbk (IDX: ADRO) (AE) today held an Extraordinary General Meeting of Shareholders (EGMS) online. The EGMS achieved the quorum required by the prevailing laws and regulations.

Our President Director and Chief Executive Officer, Mr. Garibaldi Thohir, said:

“The changes in our BOC and BOD will further strengthen our leadership team. The track record and credentials of Mr. Budi Bowoleksono and Mr. Michael William P. Soeryadjaya will enrich and add value to our team.”

Mr. Garibaldi Thohir further adds, **“Changing the name of the Company reaffirms our identity as an Indonesian company. We hope to continue our contribution to the nation.”**

AE’s EGMS discussed a total of three agenda. The first agendum was on the change of the composition of AE’s Board of Commissioners. In this agendum, the shareholders approved the resignation of Dr. Ir. Raden Pardede as AE’s Independent Commissioner and approved the appointment of Mr. Budi Bowoleksono as AE’s Independent Commissioner for the period as of the closure of the EGMS until the closure of AE’s AGMS in 2023. We believe that Mr Budi Bowoleksono’s credentials will further strengthen the supervisory role of AE’s Board of Commissioners.

The second agendum was on the change of the composition of AE’s Board of Directors. In this agendum, the shareholders approved the appointment of Mr. Michael William P. Soeryadjaya as AE’s Director for the period as of the closure of the EGMS until the closure of AE’s AGMS in 2026. We believe that Mr. Michael William P. Soeryadjaya’s experience will further improve AE’s management team.

The third agendum was on the change of the Company’s name. In this agendum, the shareholders approved the change of the Company’s name to PT Adaro Energy Indonesia Tbk. This change signifies the Company’s status as a national company and shows our commitment to contribute further to Indonesia.

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