

# NEWS RELEASE

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## Adaro Energy Indonesia Announces Historically High Interim Dividend of \$500 Million, Representing an Increase of 67% from 2021

- PT Adaro Energy Indonesia Tbk, announced it will pay an interim dividend of \$500 million or the Rupiah equivalent of an estimated \$0.016 per share.
- The dividend is payable to shareholders based on the record date at the close of the market on January 2, 2023.
- Consistent in rewarding shareholders with cash dividends, PT Adaro Energy Indonesia Tbk, has returned cash to shareholders in the form of dividends every year since its IPO in 2008.

Jakarta, 22 December 2022 – PT Adaro Energy Indonesia Tbk (IDX: ADRO) (“the **Company**”) announces a historically high interim dividend of \$500 million or \$0.016 per share resulting from record profitability through 9M22. This represents an increase of 67% from the interim dividend of \$300 million in 2021 and the highest-ever interim dividend at the Company.

**Table 1. Timeline**

	Description	Date
1	Board of Directors and Board of Commissioners Meeting	December 21, 2022
2	Interim Dividend Announcement Date	December 22, 2022
	Regular and Negotiated Market	
3	Cum Dividend	December 30, 2022
4	Ex Dividend	January 2, 2023
	Cash Market	
5	Cum Dividend	January 3, 2023
6	Ex Dividend	January 4, 2023
7	Record date of shareholders entitled to interim cash dividends (“Record Date”)	January 3, 2023
8	Conversion Rate Announcement (Using BI Middle Rate)	January 3, 2023
9	Interim Dividend Payment	January 13, 2023

The Company's Board of Directors approved the distribution of an interim dividend through the Circular Resolution of the Board of Directors with the Board of Commissioners' approval based on the Circular Resolution of the Board of Commissioners both dated 21 December 2022. President Director of the Company, Mr. Garibaldi Thohir stated, "Providing returns to shareholders in the form of earnings growth, dividends and share buybacks are key focuses of the Company. In 2022, a very strong coal price environment along with our efficient operational composition supported our solid performance throughout 9M22. Our strong profitability enables us to accelerate our business transformation and provide consistent and attractive returns to our shareholders."

The Company reported solid operational and financial performance throughout 9M22. The Company recorded operational EBITDA of \$3.8 billion and core earnings of \$2.3 billion, 231% higher and 262% increase over the same period in 2021. Cash balance at the end of 9M22 was \$3.3 billion, 122% higher year over year, and the company booked net cash of \$1.8 billion compared to net debt of \$10 million in 9M21.

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