



NEWS RELEASE FROM ADARO ENERGY

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Adaro Distributes Dividend 42.5% of Net Income

Jakarta, 3 June 2009 --- PT Adaro Energy Tbk (The Company) (IDX : ADRO) held its Annual General Meeting of Shareholders (AGMS) today at the Ritz-Carlton Hotel in Jakarta. The AGMS was attended by the Company's shareholders in accordance to the quorum required by prevailing laws and regulations.

During the AGMS the shareholders approved the annual report for the year ended December 31st 2008. Shareholders also ratified the Consolidated Financial Statements for the year ended December 31st 2008. In 2008, Adaro Energy's Net Income substantially increased 902% to Rp887.20 billion. The robust growth of Net Income was mainly attributable to the increases of coal's achieved selling price and production level. Total Assets increased 130% to Rp33.72 trillion, while Total Liabilities rose 65% to Rp19.69 trillion. Shareholders' Equity increased 551% to Rp14.05 trillion due to additional capital injections through IPO.

Shareholders also agreed to use the Company's Net Income fiscal year 2008 for the following appropriation:

- a. Rp44.36 billion to be set aside for reserve fund stipulated in article 70 of Company Law No. 40 Year 2007.
- b. Rp377.43 billion for dividend payment of which constitutes 42.5% of the Company's Net Income. The dividend payment schedule will be published on 2 nationally circulated media taking into account prevailing laws and regulations.
- c. Rp465.40 billion will be appropriated for Retained Earnings.



Subsequently, the AGMS authorized the Board of Commissioners of the Company to appoint a Public Accountant Firm which is registered with BAPEPAM dan LK to audit the Company's financial report for the current on going fiscal year and fiscal year ending 31 December 2009 and also authorized the Company's Board of Commissioners to determine the honorarium of such Public Accountant Firm as well as other requirements.

Furthermore, the AGMS also approved to determine the honorarium/salaries and other allowances for the Board of Commissioners and the Board of Directors amounting to a maximum of Rp40 billion excluding incentive in the form of MSOP (Management Stock Option Plan) and authorized the Board of Commissioners to determine the composition of the Board of Directors' salaries and other allowances.

In its last Agenda, the Company reported the use of IPO's proceeds from 14 July 2008 to 29 May 2009 that amounted to Rp11.85 trillion. Therefore, all of the IPO proceeds were spent. The Company also reported the establishment of the Audit Committee with the following membership:

- Chairman : Ir. Palgunadi Tatit Setyawan
- Member : Dr. Ir. Irwandy Arif, MSc
- Member : Mamat Ma'mun, SE

In addition, the Company's performance in 1Q09 had exhibited robust results. Net Income on consolidated basis soared to Rp1.15 trillion in 1Q09 from a Rp12 billion loss in the same period last year. The significant growth is attributed to higher average achieved selling prices and production level, which increased revenue by 91% to Rp6.53 trillion. Meanwhile, the Company's operating income increased 254% to Rp2.45 trillion in the first quarter of 2009, resulting in a wider operation margin, which increased from 20% in first quarter of 2008 to 37% in the first quarter of 2009. The Company's EBITDA soared by 400% to Rp2.7 trillion in 1Q09 from Rp540 billion in 1Q08.



Highlights of 1Q09 Performance

Description	1Q09	1Q08	% Variance
Net Revenue (billion IDR)	6,533	3,414	91%
Operating Income (billion IDR)	2,446	691	254%
EBITDA (billion IDR)	2,700	540	400%
Net Income (billion IDR)	1,145	(12)	N/A
Production Volume (Mt)	9,033,627	8,374,317	8%
Sales Volume (Mt)	8,728,644	9,407,038	(7%)
Operating Margin	37%	20%	85%

Note to Editor:

More Than Clean Energy

PT Adaro Energy Tbk was established in 2004, under the name of PT Padang Karunia, has been known as the second largest coal producer in Indonesia. Its main activities are coal mining and trading, coal mining services and coal infrastructures and logistics. Currently, the Company through its subsidiary has coal reserves and resources of 3.5 billion tons as of 31st December 2008. Adaro Energy strives to be the market leader in the industry through increasing coal production, acquisition, and solid strategic expansion.

Adaro Energy's vision is to become the largest and the most efficient integrated coal-based mining and energy in South East Asia.

As of December 2008, Adaro Energy had total assets of Rp33.72 trillion, total liabilities of Rp19.69 trillion and total equity of Rp14.01 trillion. Adaro Energy is owned by PT Saratoga Investama Sedaya (14.93%), PT Triputra Investindo Arya (13.34%), PT Persada Capital Investama (11.01%), PT Trinugraha Thohir (7.80%), Garibaldi Thohir (7.80%), Edwin Soeryadjaya (4.30%), Theodore Permadi Rachmat (2.27%), Sandiaga Salahuddin Uno (2.07%) and Ir. Subianto (1.30%)

On 16th July 2008, Adaro Energy conducted its IPO and listed its shares on the Indonesia Stock Exchange by issuing new shares amounting to 11.14 billion or 34.83% of its issued and fully paid capital. Adaro Energy obtained its Statement of Effectiveness from Bapepam-LK on 4th July 2008 based on its letter No. S-4299/BL/2008 on Statement of Registration for Public Offering submitted on 8 May 2008. With the IPO price of Rp1,100 per share (nominal share value of Rp100/share), Adaro Energy raised Rp12.25 trillion from the public. The IPO was considered the largest IPO in the history of the Indonesia Capital Market.

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