



**PT Adaro Energy Tbk.  
UOB Kay Hian - Corporate Roadshow**

**Mr. David Tendian, CFO**

**August 25-26, 2008  
Singapore**



## Disclaimer

*We are not in a position to advise you, we are not advising you, and the contents of this presentation must not be construed as any advice to you, on (a) whether to purchase any of our securities or, (b) if you hold an investment in our securities, the value of your investment or how or whether you can effect any trades relating to your investment.*

*Actual results could differ materially from forecasts.*

## Key Message

**We have consistently delivered annual production growth and have the best growth strategy in Indonesian coal. With the proven management team in Indonesia we are confident we will realize our expansion plans.**

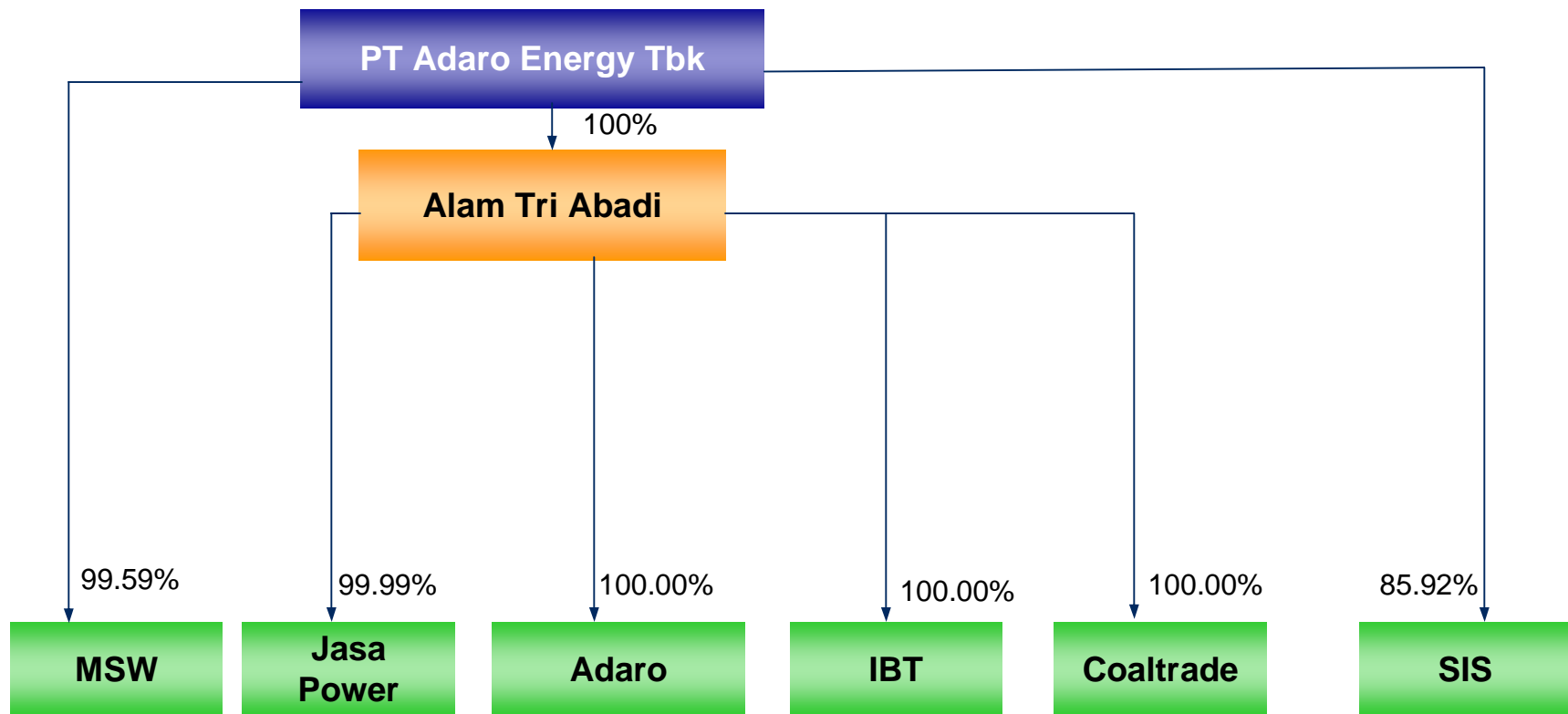
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- **Company Overview**

- From LBO to Growth
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# Company Overview

## Simplified Corporate Structure of PT Adaro Energy Tbk.

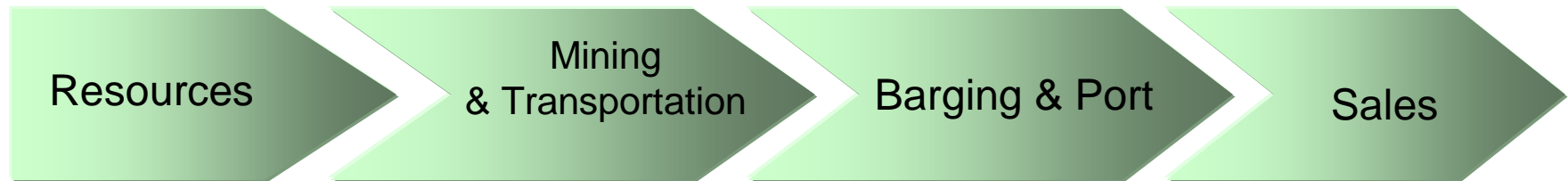


# Vision

***To be the largest and most efficient integrated coal mining and energy company in South East Asia***

# Business Model

Business model provide huge upside linked to its coal demand and strong coal price



- n Mineable reserves of appx. 928 MT and resources of 2,803 MT of sub-bituminous coal
- n Envirocoal is a moderate energy sub-bituminous coal which has the lowest sulphur and ash content of any coal in the world.

- n Fixed contracted price.
- n Key variable is fuel price which affects mining cost by 3-4% for every 10% increase in fuel cost.
- n 21% of production is subcontracted within the group and will gradually increased to 50%

- n Fixed contracted price.
- n Key variable is fuel price which affects barging cost by 4% for every 10% increase in fuel cost.

- n World class top utility companies as the customers.
- n Coal increasing in demand to feed energy need in the developing countries

Operational costs are locked in for 5 years each time  
Limited risks associated with increase of fuel cost

# Company Background Structure



*Each unit is positioned to be an independent profit centre enabling the Company to have a reliable and competitive coal supply chain which will create optimum value added for its stakeholders.*

# Company Overview

## Coal Mining and Trading

- n The Company's subsidiary, PT Adaro Indonesia commenced mining in 1992 from a coal resource area in the Tanjung district at Indonesia's South Kalimantan Province.
- n Adaro operates under a first generation Coal Cooperation Agreement , or "CCA", with the Government of Indonesia which is valid until 2022 with rights to extend by mutual consent .
- n The deposit contains reserves of approximately 928 MT and resources of 2,803 MT of sub-bituminous coal in seams of up to 50 meters in thickness.
- n The coal has been trademarked internationally under the brand name of envirocoal because of its ultra low ash, sulphur and low Nox.
- n Over 270 MT of coal has been mined and shipped until mid 2008.
- n The mining operations have a current capacity of 40 MT per year and planned to be increased to 80 MT in the next 5 years.
- n The Company sells to more than 40 major end user customers in 18 countries, most of which are major reputable power plants. None of end user accounts for more than 10% of Company's revenue.







# Company Overview

## Coal Mining: Background

**Adaro was acquired by a consortium of Indonesian and Foreign investors through an LBO in June 2005 entailing debt funding of US\$923 million and equity of US\$50 million**

1982

n A contract to explore and develop coal resources was signed between the Spanish Government minerals exploration and analysis company, ENADIMSA, and the Indonesian Government. The CCA is valid until 2022. The Spanish shareholders determined that the mine development would require a high level of coal mining expertise to enable the resource to be mined with the potential for partial export to Spain

1989

n An Agreement was reached for New Hope (Australia) and Indonesian Interests to take equity in PT Adaro Indonesia and take over management of the concession

1991

n Adaro acquired international trademarks for envirocoal because of its ultra low ash and sulphur and low NoX

1992

n The Spanish sold their remaining shareholding in the company to New Hope Corporation

1996

n Mission Energy (USA) became a shareholder through MEC Indocoal BV

2001

n New Hope reduced its shareholding in Adaro from 50.0% to 40.83% to satisfy the CCA requirement for majority mine ownership by Indonesian shareholders after 10 years of operation

2002

n PT Dianlia acquires 40% shares in Adaro

2003

n PT Dianlia became a 51% shareholder in Adaro through the purchase of the shares of the existing Indonesia shareholders, along with New Hope (40.83%) and MEC Indocoal BV (8.17%)

2004

n Adaro increased its production to 24 MT per year

2005

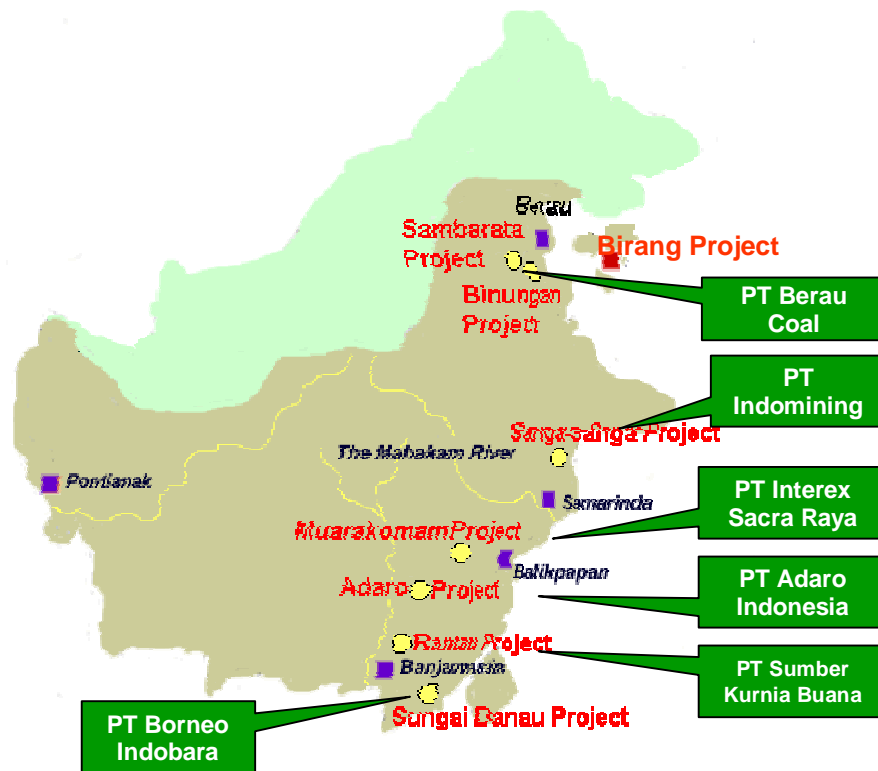
n New Hope and MEC Indocoal BV both sold their respective 40.83% and 8.17% stakes in Adaro to a consortium of investors led by leading financial investors including Noonday Asset Management (subsidiary of Farallon Capital), Government Investments Corporation of Singapore ("GIC"), the Kerry Group, Goldman Sachs and Citigroup.



# Company Overview

## Coal Mining Contractor : SIS Background

- SIS started its commercial operation in April 2002. SIS provides a broad range of coal mining services including exploration, drilling, transportation and logistical support, overburden removal and coal mining services



Customers	Location	Contracted Volume (MT)	Duration
PT Berau Coal	Sambarata, East Kalimantan	15.9	2004-2009
PT Berau Coal	Binungan, East Kalimantan		2006-2010
PT Berau Coal	Sambarata, East Kalimantan		2007-2012
PT Adaro Indonesia	Tanjung Tabalong, South Kalimantan	46.0	2005-2010
PT Interex Sacra Raya	Muara Komam, East Kalimantan	4.2	2004-2009
PT Sumber Kurnia Buana	Paringguling, South Kalimantan	2.7	2005-2010
PT Borneo Indobara	Sembaban, South Kalimantan	7.0	2006-2011
PT Indomining	Sanga-sanga, East Kalimantan	6.8	2007-2012

*Currently handling around 21% of Adaro's production and plans to gradually increase to 50% of the future production*

# Company Overview

## Infrastructure and Coal Logistics : IBT and MSW

- n The coal terminal, operated by IBT, currently has a capacity of approximately 12 MT. It has 8 stockpiles and has the ability to accommodate coal inventory of 13 panamax size vessels or equal to 800 KT.
- n IBT is in the process to build and operate fuel storage tanks with Shell. The capacity will be 60 million litres and will be used to support and secure fuel requirement in Adaro's operations.
- n The Company plans to build a 76 km conveyor belt to transport coal of up to 40 MT. MSW to operate a 2x30 MW mine-mouth power plant will support the power required to run the conveyor belt.





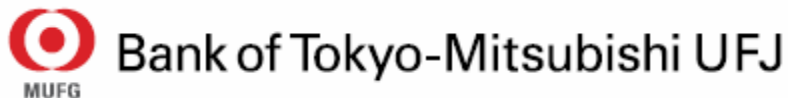
# Company Overview

## Stakeholders

### Key Shareholders

- Edwin Soeryadjaya's Company
- Theodore Rachmat's Company
- Garibaldi Thohir's Company
- Benny Subianto's Company
- International consortium including Noonday Asset Management Asia Pte. Ltd. (a sub-advisor of Farallon Capital Management, L.L.C.), GIC Special Investments, Kerry Coal (member of the Kuok group), a proprietary investing group within Goldman Sachs and Citigroup Global Special Situations Group

### Lenders



# Company Overview

## Management Profile

### A. H. Chia

- § Chief Operating Officer and a Director of Adaro and IBT since 2005
- § Joined Adaro in 1991 as operating manager of all Kalimantan operations, GM of Adaro since 1998
- § Over **20 years** experience in civil construction projects and open cut mining projects throughout South East Asia
- § Director of the World Coal Institute and Indonesia Mining Association in 2002
- § Bachelor of Applied Science in Civil and Engineering from the University of Windsor (Canada)

### David Tendian

- § CFO and a Director of Adaro and IBT since 2007 (joined Adaro in 2006)
- § Has worked with 4 of the top five largest coal mining companies in Indonesia
- § Held position of CFO of ANTV (2005-2006)
- § Held senior banking positions in USA and Indonesia with Sakura Bank, Standard Chartered Bank, Chase Manhattan Bank and Citibank (1991-1999)
- § Vice President Project Finance with PwC, Canada (1999 – 2001)
- § Graduated in marketing and economics with Honours and Distinction and MBA in Finance and Economics from University of Illinois

### Alastair B. Grant

- § Chief Marketing Officer since 1998 and a Director at Adaro and IBT since 2007
- § Held the position of General Manager of Adaro from 1990 to 1998.
- § Responsible for marketing and sales of Adaro's coal products as well as the negotiation of long-term coal supply contracts
- § **39 years** of experience working in the energy and mineral industries
- § Formerly worked for PT Arutmin Indonesia and Utah International Inc. on coal-related projects.
- § Graduated with B.E. (mining) and M.E. (Mineral Economics) degrees from Otago University (Dunedin, New Zealand) in 1963 and 1965, respectively and also a B.A. (Economics) from the University of New England in 1982

# Company Overview

## Management Profile

### Barry Jones

- § General Manager of IBT, having joined Adaro in 1996 holding various positions including Maintenance Superintendent at the Kelanis Crushing and Barge Loading Facility, Coal Handling and Processing Department Head; Coal Processing and Shipping Division Head.
- § Prior to joining Adaro held a number of Senior Management positions with Capricorn Coal Management with over **30 years** experience in material handling.
- § Holds a Diploma in Electrical Engineering from the Mt. Isa Technical Collage in 1973, Graduate Certificate in Maintenance Management from the University of Central Queensland in 2003, Graduate Certificate in Management from the University of Central Queensland in 2005 and is presently studying for Master of Management (Industry) with the University of Central Queensland.

### Edwin Tsang

- § Joined the senior management team of Coaltrade in Oct. 2006 and is currently a Director of Coaltrade.
- § Over **25 years** of experience in the coal industry
- § Held position of Managing Director of Total Energy Hong Kong, the regional office of the Coal Division of the French Total Group, from 1999
- § Joined the Sydney based mineral and energy consultancy firm, Barlow Jonker, as a member of the coal consultancy team in the early 1990's.
- § Worked for China Light & Power in Hong Kong as Fuel Supply Engineer in the 1980's, where he was responsible for procuring coal and freight for the coal fired Castle Peak Power Station
- § Graduated from Hong Kong University with a Bachelor of Science degree in Mechanical Engineering and MBA degree from the Chinese University of Hong Kong

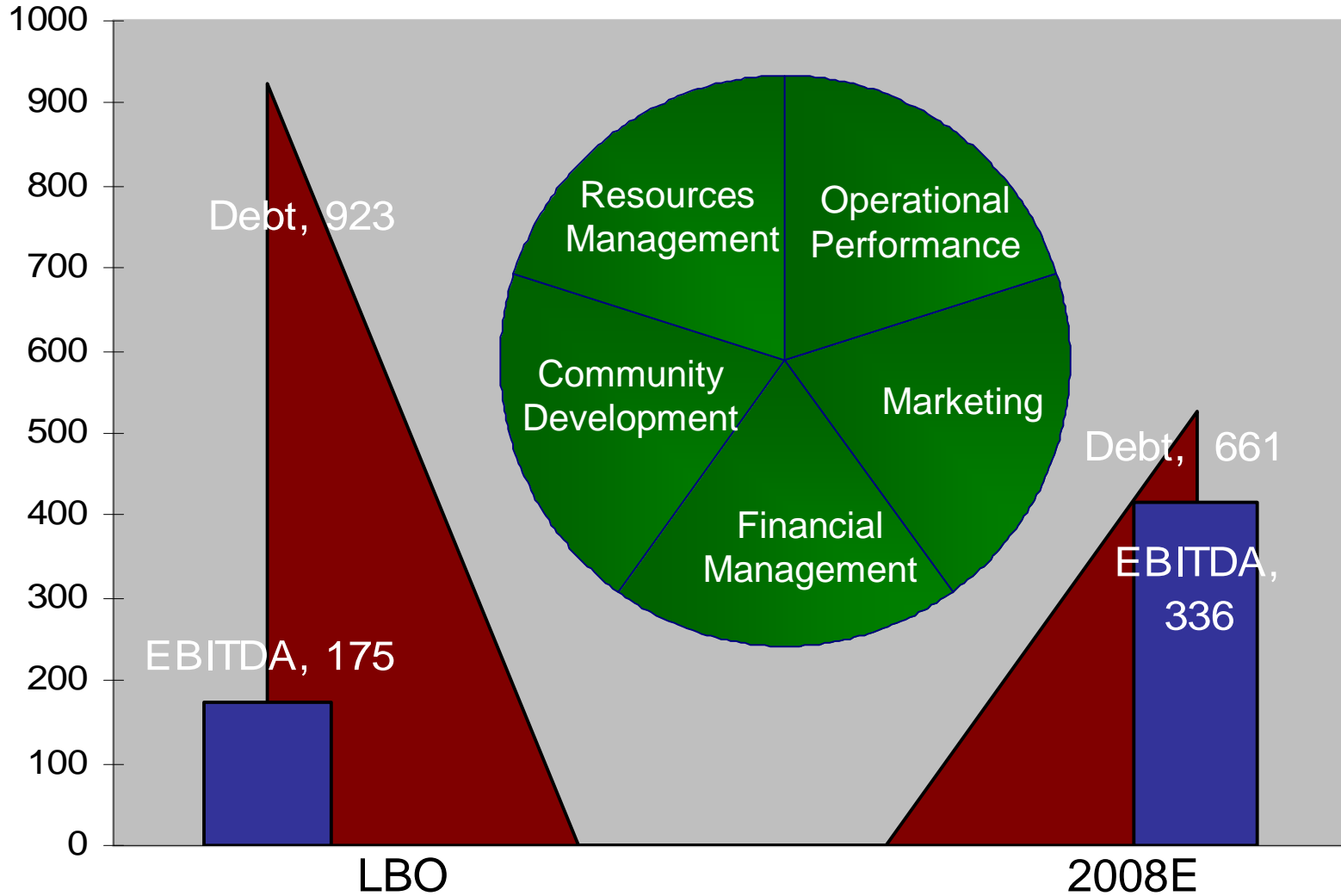
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# From LBO to Growth

## Five Main Elements to Support

in US\$ Millions



Note: Combined figure of Adaro, IBT and Coaltrade

# Resources Management

## Large Independently Verified Mineable Reserves



Borehole Spacing	GEOLOGICAL RESOURCES <sup>1</sup>				MINING RESERVES <sup>1</sup>			
	<1000> 500m	<500> 250m	<250m		IN-SITU		ROM	
Category Area	Inferred (Mt)	Indicated (Mt)	Measured (Mt)	TOTAL (Mt)	Probable (Mt)	Proven (Mt)	TOTAL (Mt)	TOTAL (Mt)
<b>Tutupan Mine</b>	181	352	920	1,453	37	624	659	619
<b>North Paringin</b>	66	60	90	216	-	-	-	-
<b>South Paringin</b>	11	20	17	48	-	-	-	-
<b>WARA 1</b>	316	280	254	850	74	254	328	309
<b>WARA 2</b>	104	73	59	236	-	-	-	-
<b>Total</b>	<b>678</b>	<b>785</b>	<b>1,341</b>	<b>2,803</b>	<b>111</b>	<b>876</b>	<b>987</b>	<b>928</b>

Note:

(1) Tutupan and Wara 1 resources are inclusive of mining reserves

Source: Terrence Willstead & Associates 28 February 2008

Periodic exploration, professional mine planning and timely modeling of mine economics have helped the Group to increase its Tutupan Proven Reserve by at least 250MT in the past 1 year

# Resources Management

## Product Features



### What is Envirocoal?

- n Envirocoal is a moderate energy sub-bituminous coal which has the lowest sulphur and ash content of any coal in the world. It also produces very low levels of nitrogen oxides during combustion
- n Because of the ultra low levels of these pollutants, Envirocoal can be burned in power stations without any emissions control equipment and still meet stringent international emission standards
- n Envirocoal is also ideal as a blending coal with higher polluting coals
- n The low ash content and relative softness of Envirocoal also reduces plant operating costs through reduction in ash disposal and lower maintenance on handling and milling equipment
- n Because of its purity Envirocoal has been termed as “solid natural gas”

# Resources Management

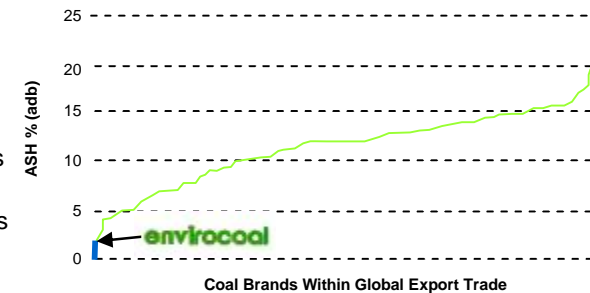
## Product Features: Niche Market with Robust Demand



...differentiated by its unique environmental properties

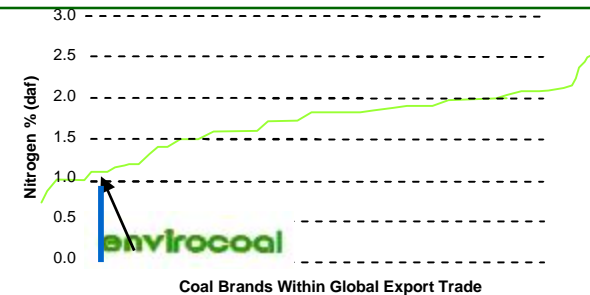
**Ash Content**  
1%-2% (adb)

- n Lowest ash content among coals produced for global export trade, providing consumers with significant cost savings
- n Blending Envirocoal with higher ash coal reduces the on-costs associated with ash disposal. This is significant in countries such as Japan, with limited ash disposal area
- n Low ash levels in Envirocoal also reduces deposition rates in boilers improving thermal efficiency and reducing maintenance costs



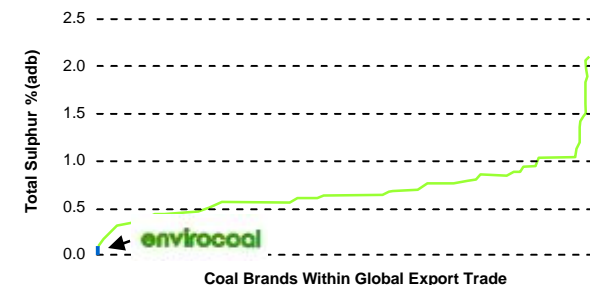
**Nitrogen Content**  
0.9% (daf)

- n Envirocoal is amongst the top 10 lowest coals by nitrogen content
- n Low nitrogen content enables consumers to reduce the costs associated with removing nitrous oxides from the flue gases
- n This results in more net power for sale and lower electricity production cost, which is particularly important in the US market



**Sulphur Content**  
0.1% (adb)

- n Regulation of emissions of sulphur oxides has required some consumers to install flue gas desulphurization equipment or to reduce the sulphur content in the blend of coals
- n Envirocoal's ultra low sulphur content enables consumers to meet regulated standards and delay capital expenditure, reducing the cost of plant operation
- n Desulphurization units can cost up to 20% of the total capital expenditure of a new power station



# Operational Performance



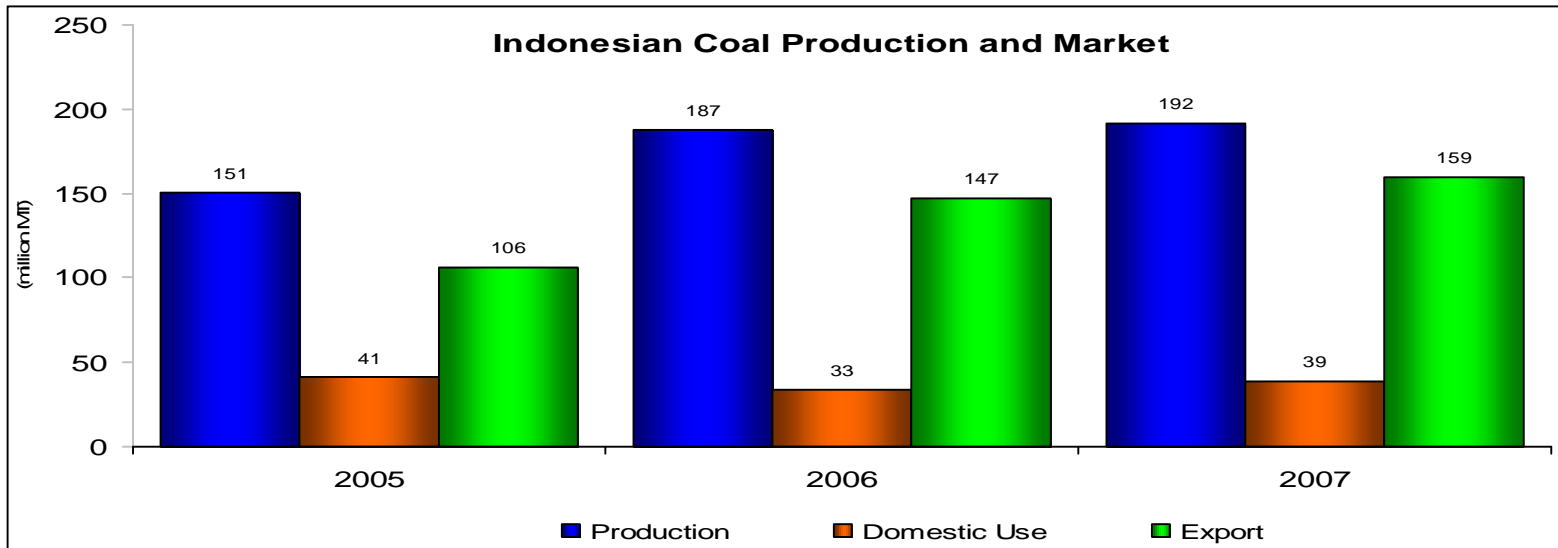
**Adaro**  
**+10**  
 Million Tons  
 FY05 – FY07



**Indonesia**  
**+42**  
 Million Tons  
 FY05 – FY07



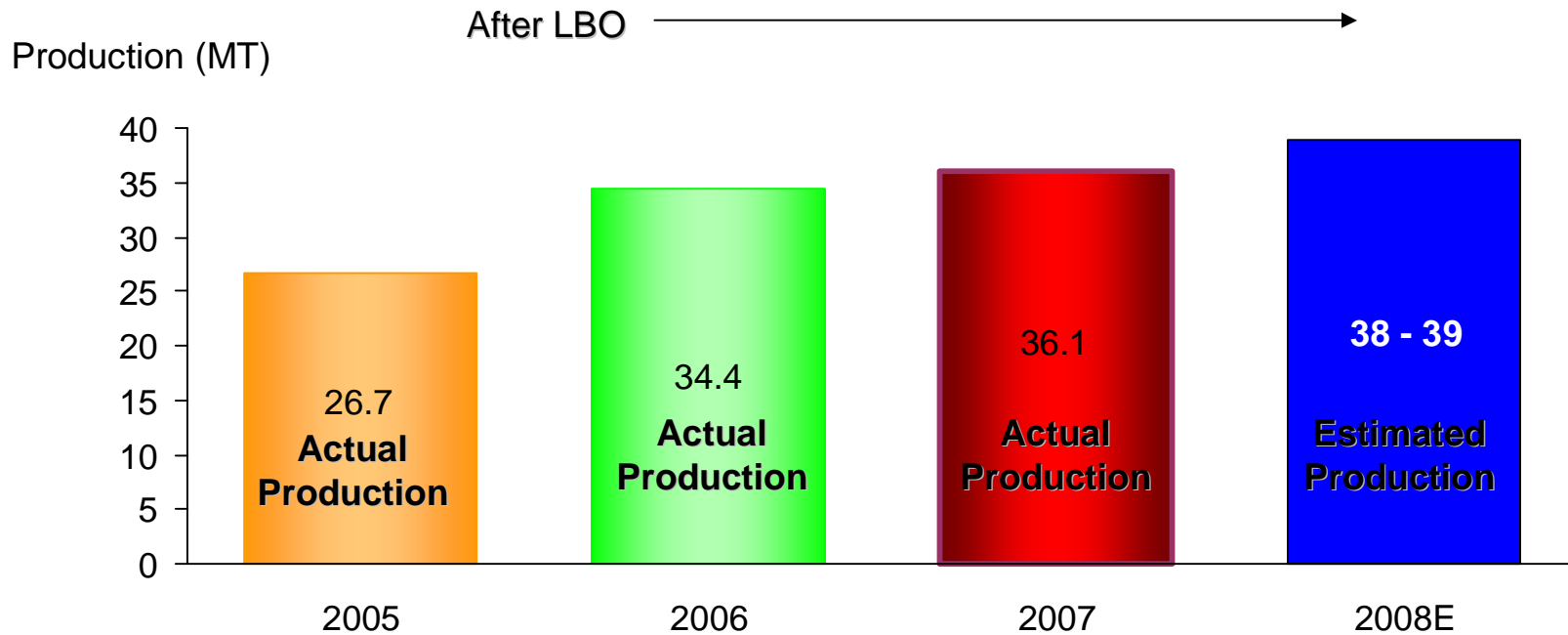
**Global**  
**+55**  
 Million Tons  
 FY05 - FY07



Source : Indonesian Coal Book 2006/07 (data 1995-2005) & Barlow Jonker report Feb'08 (Data 2006 & 2007)

# Operational Performance

## Production Growth Since LBO



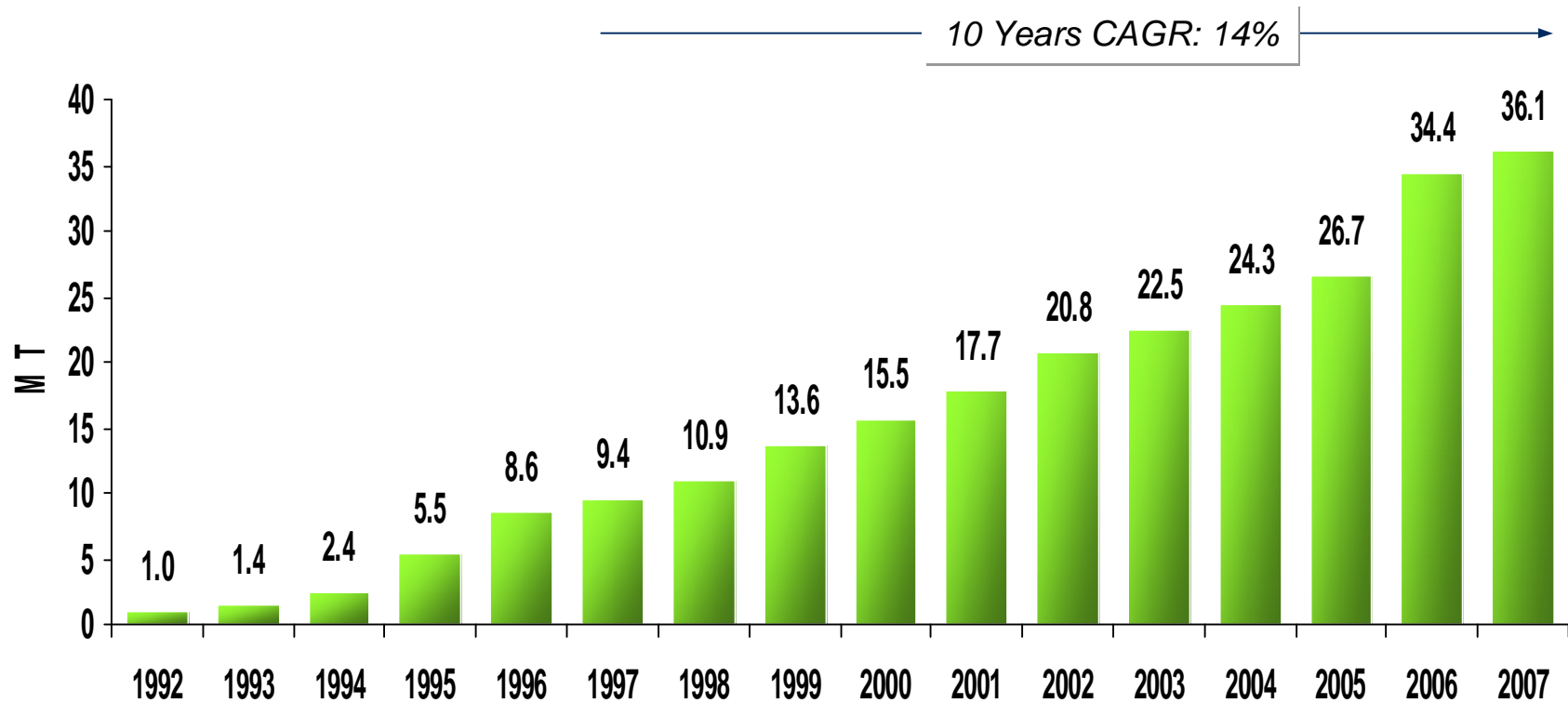
- § Management has implemented key initiatives to increase production
- § Impact of initiatives evident in 2nd half 2005, 2006, 2007 and 2008 estimates
- § Despite heavy rains, a 5% growth in production achieved in 2007

# Operational Performance

## Improving Track Record of Production



### Consistent Production Growth Since 1992



# Operational Performance

## Cost Analysis

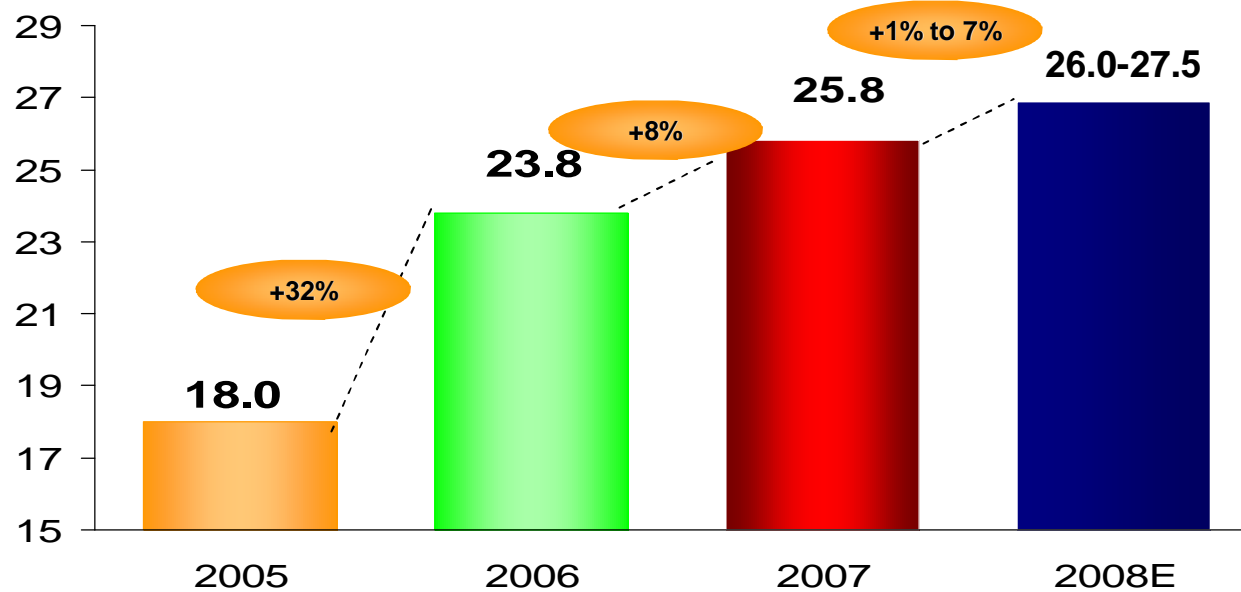


### ...One of the Lowest Cost Producer

§ Mine characteristics, operating strategy and location enable the Company to produce coal at attractive cash cost levels.

	2005	2006	2007	2008
Stripping Ratio	3.3	3.57	4.25	4.25

Adaro Cash Cost (excl. Royalty)  
(US\$ /T)



# Operational Performance

## Key Operational Achievements



### Operational Improvements

### Benefits

#### Completion of Sealed Road project

§ Sealing of the haul-road from Tutupan to Kelanis was completed in October 2005, significantly reducing maintenance costs, reducing cycle time resulting in increased productivity, safety and reducing environmental impact

§ Combination of these initiatives resulted in increasing the coal production and barging capacity to 40 million MT

#### Addition of Crushing Hopper

§ New crushing and barge loading system has significantly increased capacity of Kelanis plant from 25 million MT per annum to 40 million MT per annum

§ Increased crushing and barge loading capacity has reduced truck and barge queuing time

§ The Company benefits from economies of higher scale

#### Others

§ Mining equipment for production expansion already on site

§ Successful increase in barging capacity to 76 units

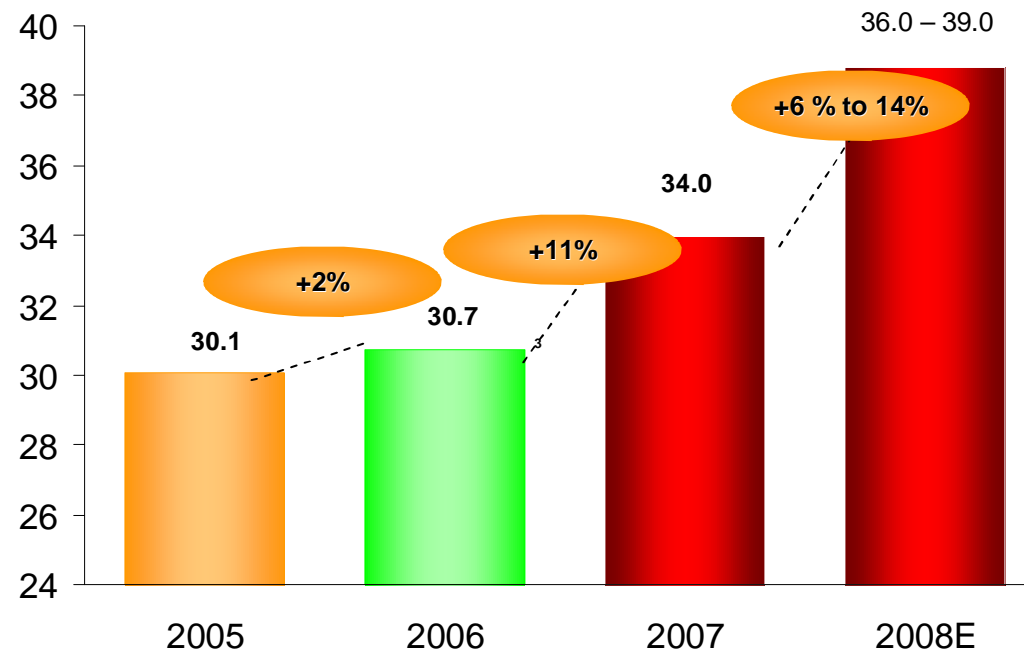
§ Increased ship loading capacity by adding additional floating cranes



## Pricing Environment Remains Robust...

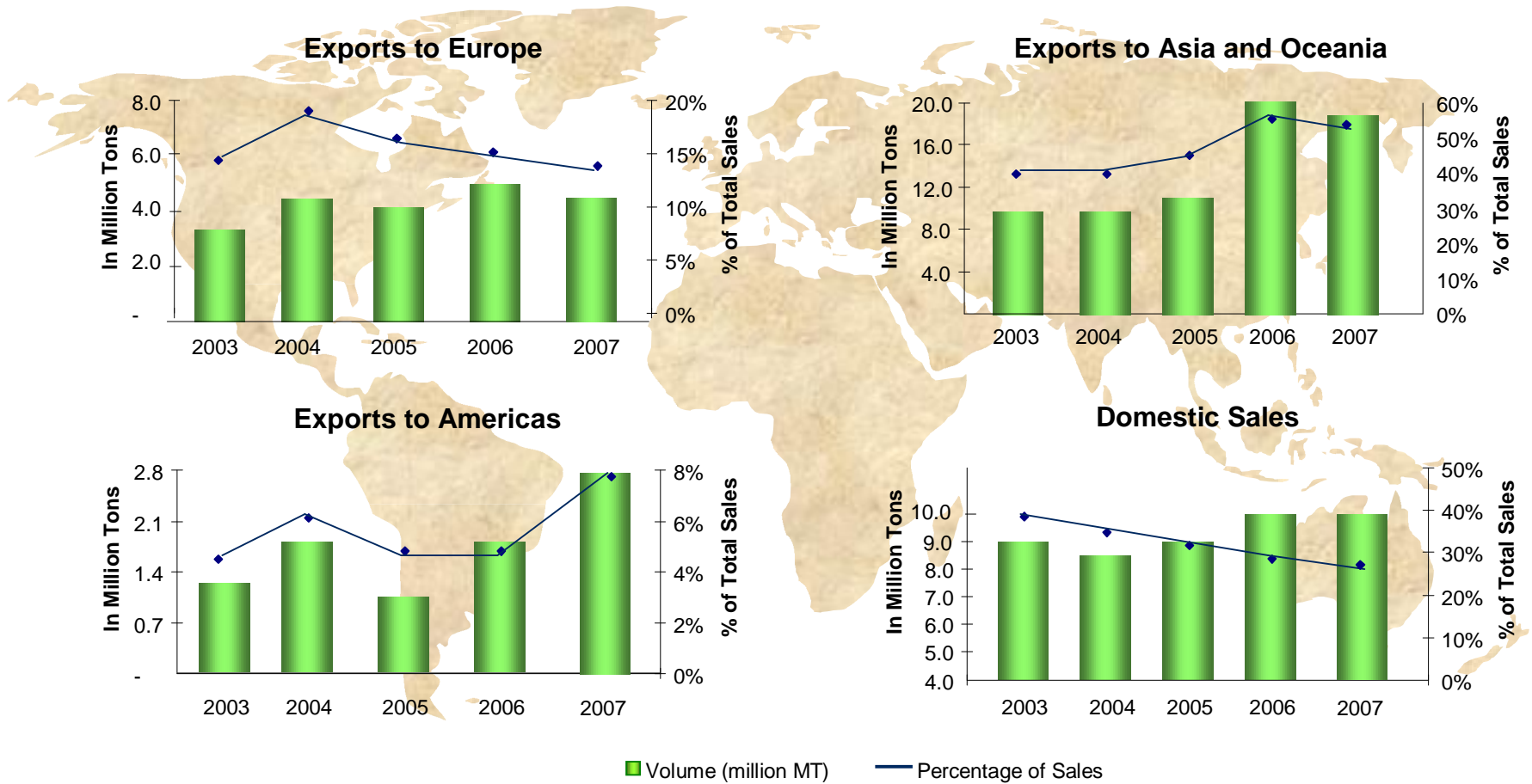
- § Selling price continues to improve due to expiry of low value contracts and new higher value contracts
- § Pricing outlook for the projected period remains strong

**Adaro Sales Price  
(US\$ / T)**



# Marketing

## Distribution of Sales



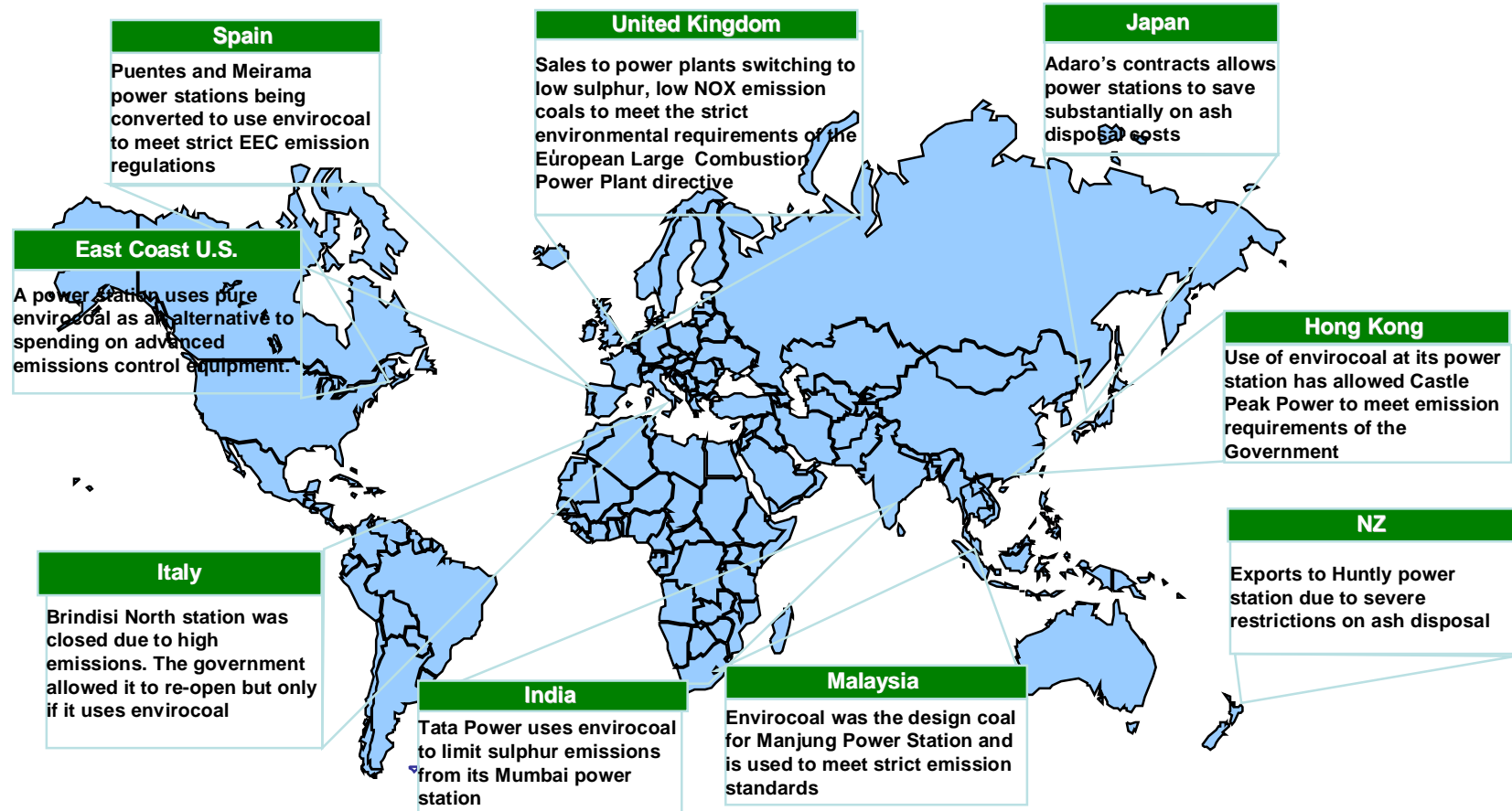
**Currently Asian exports and domestic sales are the dominant destinations with Europe and Americas contributing slightly more than 22% of Sales**

# Marketing

## Global Leader in Growing International Market of 'Environmental Coal'



### Proven Global Acceptance



# Financial Management

Refinancing post LBO - reduction in interest costs & improved capital structure



	LBO	Dec 05	Dec 06	23 Mar 07	Dec 07
Banks	<ul style="list-style-type: none"> <li>§ US\$ 570 million</li> <li>§ Interest LIBOR+450 bps</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 200 million</li> <li>§ Interest LIBOR+325 bps</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 153 million</li> <li>§ Interest LIBOR+200 bps</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 190 million</li> <li>§ Interest LIBOR+200 bps</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 750 million</li> <li>§ Interest LIBOR+120 bps</li> </ul>
Bonds	<ul style="list-style-type: none"> <li>§ None</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 400 million</li> <li>§ Interest 8.5%</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$400 million</li> <li>§ Interest 8.5%</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$400 million</li> <li>§ Interest 8.5%</li> </ul>	<ul style="list-style-type: none"> <li>§ Fully refinanced</li> </ul>
Mezzanine	<ul style="list-style-type: none"> <li>§ US\$353 million</li> <li>§ Interest 17%</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$300 million</li> <li>§ Interest 17%</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$300 million</li> <li>§ Interest 17%</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$265 million</li> <li>§ Interest 11.25%</li> </ul>	<ul style="list-style-type: none"> <li>§ Fully refinanced</li> </ul>
Interest	<ul style="list-style-type: none"> <li>§ US\$ 121 million</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 113 million</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 107 million</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 87 million</li> </ul>	<ul style="list-style-type: none"> <li>§ US\$ 34 million</li> </ul>
Security	<ul style="list-style-type: none"> <li>§ All debts secured with Mezzanine having second ranking</li> <li>§ Mezzanine having conversion rights</li> </ul>	<ul style="list-style-type: none"> <li>§ All debts secured with Mezzanine having second ranking</li> <li>§ Mezzanine having conversion rights</li> </ul>	<ul style="list-style-type: none"> <li>§ All debts secured with Mezzanine having second ranking</li> <li>§ Mezzanine having conversion rights</li> </ul>	<ul style="list-style-type: none"> <li>§ All debts secured with Mezzanine having second ranking</li> <li>§ <b><u>No conversion rights</u></b></li> </ul>	<ul style="list-style-type: none"> <li>§ Unsecured</li> </ul>
Key Ratios	<ul style="list-style-type: none"> <li>§ DSCR 0.79</li> <li>§ Net Debt to EBITDA 5.27</li> <li>§ FCCR 1.45</li> </ul>	<ul style="list-style-type: none"> <li>§ DSCR 0.95</li> <li>§ Net Debt to EBITDA 4.45</li> <li>§ FCCR 1.67</li> </ul>	<ul style="list-style-type: none"> <li>§ DSCR 1.08</li> <li>§ Net Debt to EBITDA 3.09</li> <li>§ FCCR 2.29</li> </ul>	<ul style="list-style-type: none"> <li>§ DSCR 1.59</li> <li>§ Net Debt to EBITDA 2.53</li> <li>§ FCCR 3.64</li> </ul>	<ul style="list-style-type: none"> <li>§ DSCR 1.93</li> <li>§ Net Debt to EBITDA 2.43</li> </ul>

**As of 31 December 2007, total outstanding loan US\$750 million with low cost of debt – a reduction of US\$173 million since LBO.**

# Adaro Financial Highlights\*)

A summary



Descriptions	LBO – 2005	1H 2007 position	1H 2008 position
EBITDA (US\$ Million)	175	133	186
Debt (US\$ Million)	923	455	575
Applicable Interest cost with WHT (US\$ Million)	120.5	42.7	18.8
Production (Million Tons)	23.8	17.4	18.3
<b>Ratios</b>			
DSCR (EBITDA-capex-tax) / (interest + mandatory principal repayments)	0.79	1.26	1.26
Net Debt to EBITDA	5.23	1.69	1.54

\*) Combined figure which include Adaro, IBT and Coaltrade

**Adaro Group is having a robust financial position which will further improve with IPO**

# Community Development



- n In 1991 when Adaro commenced operations it made the commitment to integrate with the community and create a sustainable community program
- n The aim was to address social and economic issues and environmental impacts created by the mining operations
- n Strategies were developed to maximise the benefits of the programs through:
  - Human Capital Development
  - Healthcare Programs
  - Economic Development Projects
  - Social and Cultural Development Initiatives

# Community Development

## Human Capital Development



Currently Adaro and its sub-contractors employ more than 8000 personnel of which in excess of 70% are Kalimantan born



Employment policies have focused on the provision of long term training and education programs for a largely unskilled labour pool. Adaro provides assistance and scholarships to local schools and technical colleges to ensure that educational standards are continually upgraded

# Community Development Healthcare Programs



Mobile cataract project which commenced in 2003 is operated in conjunction with the Government's rural health services and to date has undertaken more than 3000 operations.



A key public health program has been the operation of a mobile cataract clinic that provides free treatment to cure cataract blindness, post natal program and the development of a clean water distribution system.

# Community Development

## Economic Development Projects



Agricultural development has been a key focus of community development efforts in the largely rural population.



Adaro developed a micro-financing scheme to small scale enterprises to promote their business development since 2005. Adaro is also facilitating an entrepreneur development program which provides business skills training to successful candidates.

# Community Development

## Social and Cultural Development Initiatives



There are at least three diverse ethnic groups in the area making up this population



In implementing community development projects to support local Government programs and initiatives Adaro has had to take this diversity into account

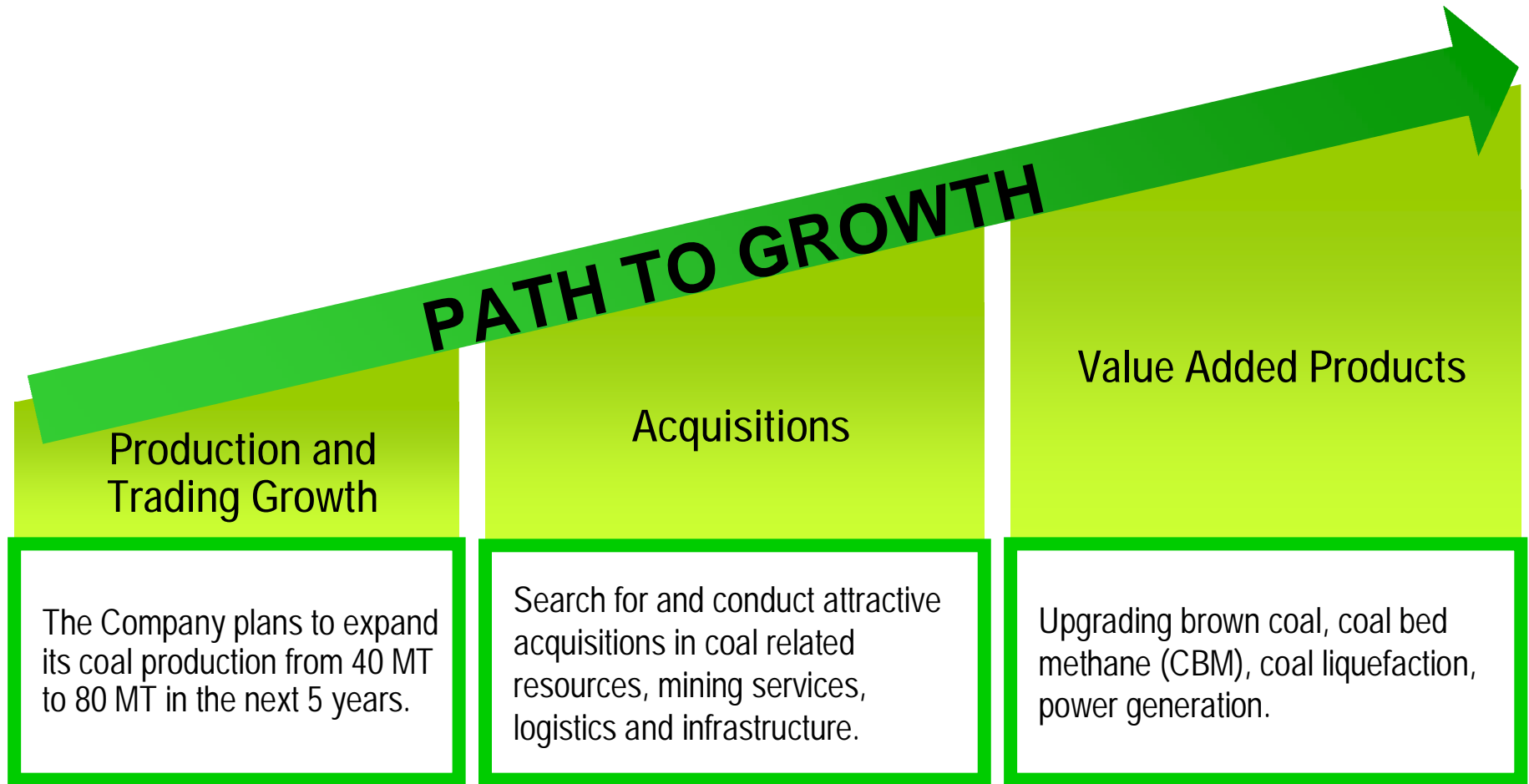
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# Business Strategies



# Growth Plans



# Planned Projects

## Power Plants

### Background

- § 2x30 MW power plants planned to be set up by MSW to support power requirement of the conveyor belt project.
- § The plants will use Wara coal.

### Current Status of the Project

- § Financial closure from IFC US\$ 122 million.
- § EPC and equipment supplier have been selected.
- § The project is expected to be completed by late-2010;

### Funding Requirements

- § The Project cost of MSW is estimated to be approximately US\$ 160 million;

# Planned Projects

## Conveyor Belt Project

### Background

- § Adaro's current road transport capacity to Kelanis is about 40-45 MT;
- § With Wara mine beginning production around late 2009, the transportation capacity requirement will slowly increase to more than 60 MT;
- § Conveyor Belt Project will transport up to 40 MT of coal;
- § Upon completion, the project will provide two alternative modes of coal transportation with combined capacity of more than 80 MT;
- § Reduction of operating costs by US\$2-3/ton compared to trucking.

### Current Status of the Project

- § Feasibility study completed.
- § In selection process of EPC contractor
- § The project is expected to be completed by late 2010;

### Funding Requirements

- § The Project cost is estimated to be approximately US\$350 million;

# Planned Projects

## Barito Channel

### Background

- § Currently, the Barito Channel has a maximum capacity of 100 MT/year. The Channel capacity reduces to 50 MT during dry season;
- § Adaro Group, through its affiliated Company, will be the water-way toll operator collecting fees from others to use the channel.
- § During the dry season and low tide, the channel operations limited to 8 hours, further delaying the movement of barges;
- § The Channel clogging is anticipated as Adaro increases its production;
- § Adaro Group through its affiliated Company, has been awarded the work to expand the channel capacity;

### Current Status of the Project

- § A Dutch company has been appointed to carry out the channel capacity expansion to 300 MT/year;
- § The work has commenced, completion is expected by end of 2008/1Q 2009.

### Funding Requirements

- § The Project cost is estimated to be approximately US\$50 million;

# Challenges and Risks

- Weather
- Political and regulatory risk
- Commodity price risk (coal and fuel)
- Availability of mining equipments and spare parts
- Limitation of skilled professionals
- Operational risk

# Table of Contents

- Company Overview
- From LBO to Growth
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- **Key Assumptions 2008 and 2009**
- Summary
- Questions & Answers

# Key Assumptions

2008 and 2009

	2008	2009
Consolidated net income - in Mn US\$	160-170	500-575
EPS (Rupiah)	46 - 49	144 - 166
Production volume - in MT	38-39	42-45
Stripping ratio - blended (bcm/Ton)	4.25	4.50-4.75
Average Selling Price - blended (US\$/Ton)	36 -39	52-65
Cash cost (excluding royalty) (US\$/Ton)	26.0-27.5	29-32
Assumed fuel price (US\$/liter)	0.8	0.85-0.95

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# Summary



**Very Reputable Shareholders**

**Strong Management Team**

**Largest Integrated Coal Mining Company in Indonesia**

**Global Leader in Growing Market of 'Environmental Coal'**

**One of Indonesia's Largest Coal Mines, Consistent Production Growth Record**

**Reliable Producer and Supplier**

**Diversified Revenue Profile With High Quality Customer Base**

**Strong Community Development Programs**

## Building a Trusting Relationship

**We hope you will contact our IR department after this meeting to begin an ongoing dialogue towards building an understanding of how we will achieve our vision of becoming the largest and most efficient integrated mining and energy company in Southeast Asia**

**For more information please contact our Head of IR,  
Cameron Tough at:**

**[cameron.tough@ptadaro.com](mailto:cameron.tough@ptadaro.com)**



Thank you